

ROYAL MONETARY AUTHORITY OF BHUTAN
BALANCE SHEET AS AT 30TH JUNE,2017

(Amount in Nu. Ch.)

CAPITAL AND LIABILITIES	Schedule No.	As at 30th June 2017	As at 30th June 2016
Capital and Reserves			
Capital	25	800,000,000.00	800,000,000.00
General Reserve		2,000,000,000.00	2,000,000,000.00
Revaluation Reserve		13,946,883,352.91	16,682,820,191.03
Retained Earning		-	409,500.00
Profit And Loss		1,068,931,766.12	880,843,339.76
Other Reserves	27	243,249.74	243,249.74
Total Capital and Reserves		17,816,058,368.77	20,364,316,280.53
Foreign Liabilities			
Due to IMF	28	1,933,723,175.58	2,058,661,844.06
Due to Government	29	164,579,439.44	224,559,439.84
Due to International Institutions	30	3,898,134,129.44	10,832,721,855.84
Interest Accrued	31	30,654,837.50	119,567,113.97
GOI Standby Credit Facility	46	7,000,000,000.00	7,000,000,000.00
Total Foreign Liabilities		13,027,091,581.96	20,235,510,253.71
Domestic Liabilities			
Currency in Circulation	34	11,528,963,176.00	9,670,921,856.00
Due to Banks	36	22,798,896,431.77	18,131,994,240.87
Due to Government		718,424,350.99	252,081,885.24
Sweepings Accounts of Banks	37	6,269,216,196.86	9,723,415,837.23
Due to other Financial Institutions	38	557,278.10	507,278.10
Other Liabilities	43	1,745,131,012.79	1,714,845,422.73
Managed Fund	51	276,158,531.54	5,333,462.53
Total Domestic Liabilities		43,337,346,978.05	39,499,099,982.70
Total Capital and Liabilities		74,180,496,928.78	80,098,926,516.94
ASSETS			
Foreign Assets			
Cash in Hand	01	530,458,296.59	569,881,645.59
Balances with Banks -India	02	293,609.34	235,350.50
Balances with Banks -Abroad	03	1,662,407,190.11	2,052,033,287.22
Term Deposits -India	04	16,874,707,600.00	18,553,756,914.00
Term Deposits -Abroad	05	42,154,364,081.66	55,463,789,791.45
Short Term Investment Securities (India)	06	6,144,751,320.00	-
Short Term Investment Securities (Abroad)	07	3,211,136,951.29	-
Long Term Investment Securities -Abroad	09	2,337,041,430.56	2,487,182,263.65
Non-Monetary Gold and Silver	10	4,436,794.98	13,733,139.60
Accrued interest on Foreign Investment	11	354,043,746.00	291,866,311.77
Total Foreign Assets		73,273,641,020.53	79,432,478,703.78
Domestic Assets			
Cash in Hand	12	199,338.00	41,918.00
Balances with Banks	13	562,034,672.69	266,594,535.07
Other Financial Assets	19	36,188,063.25	33,172,096.88
Accrued Interest	20	143,248.75	143,667.61
Total Domestic Assets		598,565,322.69	299,952,217.56
Non Financial Assets			
Fixed Assets (Refer Sch 2)		90,032,195.87	78,672,276.68
Inventories	22	85,559,350.67	111,992,060.77
Other Assets	23	132,699,039.02	124,831,258.15
Equity Contribution	49	-	51,000,000.00
Total Non Financial Assets		308,290,585.56	366,495,595.60
Total Assets		74,180,496,928.78	80,098,926,516.94

Significant Accounting Policies -Sch.1
Notes on Accounts -Sch.3





As per our Separate report of even date

For M/s S. C. Vasudeva & Co.

Chartered Accountants

ICAI Firm Registration No. 000235N

Abhinav Khosla

Abhinav Khosla

Partner

M.No 087010

Place: N. DELHI

Date: 29.9.2017

[Signature]
Chairman

[Signature]
Director

[Signature]
Director

[Signature]
Director

[Signature]
Director

ROYAL MONETARY AUTHORITY OF BHUTAN
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 30th JUNE, 2017

(Amount in Nu. Ch.)

	Schedule No.	Current Year	Previous Year
Income			
Interest on Foreign Investment	1	702,299,618.08	607,701,998.87
Interest on Rupee Investment	2	1,157,212,647.55	817,453,171.50
Interest on Staff Loans	3	1,671,353.53	1,330,555.45
Interest on Domestic Investment	4	162,400.94	153,301.30
Interest on Ways and Means Advance from RGoB	41	5,390,163.82	2,839,941.88
Royalty from Commemorative Coins	5	1,426,858.02	2,462,925.17
Gain or Loss on sale of Foreign Currencies	6	71,452,609.63	50,887,801.20
Commission and Fees	7	5,751,650.80	4,945,126.61
Income from other sources	9	6,534,125.62	7,710,667.53
Other Income	10	932,351.02	673,498.14
Penalties & Charges Received	41	306,800.00	-
Gain on of Sale of Securities (RAMP)	43	199,701.94	-
Total Operating Income		1,953,340,280.95	1,496,158,987.65
Expenses			
Commission and fees paid-Foreign Banks	15	10,927,739.09	6,329,042.84
Commission and fees paid-Domestic Banks	16	212.00	50.00
Security Printing and Minting	19	83,325,193.12	113,707,881.36
Salaries ,allowances and other staff cost	20-22	135,664,598.15	84,098,984.44
Staff Superannuation Fund	23	19,845,906.87	9,068,402.37
Director's fees & expenses	24	1,150,995.00	819,055.00
Auditors' fees & expenses	25	505,105.00	446,027.00
Rent & Insurance	26	1,311,190.58	1,214,034.51
Electricity, Water and other Charges	27	1,313,880.49	1,470,041.80
Postage & Telecommunication	28	5,630,868.55	4,568,529.06
Remittances of Notes and Coins	29	655,280.00	366,730.00
Stationery & Supplies	30	3,159,897.34	1,480,444.77
Publications	31	574,530.00	298,900.00
Computer Software	32	-	327,380.92
Agency & Contractual Services	33	7,248,555.68	6,455,781.15
Miscellaneous expenses	34	34,846,470.68	12,817,941.90
Depreciation (Refer Sch 2)	35	12,123,925.48	19,934,738.02
Repairs & Maintenance	36	5,817,637.25	5,456,739.88
Write off - Fixed Assets	37	284,922.61	191,323.90
Prior Period Adjustment (Refer Note no.39)	39	2,200,322.80	-
Membership & Subscription	42	2,250,015.00	-
Loss on Sale of Securities (RAMP)	44	5,443,979.32	-
Extraordinary Expenses(Refer Note no. 3.14)	45	51,000,000.00	-
Total Operating Expenses		385,281,225.01	269,052,028.92
Surplus / (Deficit)		1,568,059,055.94	1,227,106,958.73
Less:			
Transfer to Special Reserve			
Cost of Monetary Policy Tools (Ref. Note no. 11 of Sch.3)	11	499,127,289.82	349,761,583.97
Prior Period Adjustment (Refer Note no.39)	39		(3,497,965.00)
Net Surplus / (Deficit) Transferred to Balance Sheet		1,068,931,766.12	880,843,339.76





As per our Separate report of even date
For M/s S. C. Vasudeva & Co.
Chartered Accountants
ICAI Firm Registration No. 000235N

Abhinav Khosla

Abhinav Khosla
Partner
M.No 087010

Place: *N. DELHI.*

Date: *29.9.2017.*

Chairman

Director

Director

Director

Director

Director

Director